

HEAVY TRUCK SALES TAX RETURN

INSTRUCTIONS

Pursuant to C.R.S. 39-26-106 (3) (a) effective July 1, 2001, the state sales tax rate of 2.9% has been reduced to one one-hundredth of a percent (.01%) on the sale or lease of a new or used commercial truck, truck tractor, semi trailer or a vehicle used in combination. In order to qualify for the reduction in state sales tax the vehicle must have a gross vehicle weight rating in excess of 26,000 pounds.

The vehicle must have been invoiced or the lease signed on or after July 1, 2001. The state sales tax reduction will remain in place until June 30, 2002.

The sales tax rate reduction applies only to state sales tax. Local sales taxes are not affected and these rates do not change.

All motor vehicle sales, including heavy truck sales, will continue to be reported on the DR 0100 "Combined Retail Sales Tax Return", Line 1 "Gross Sales and Service". The heavy truck vehicle sales are reported as an exemption in section 3b on Line 7. This same amount is also reported on line 1 of the DR 1481.

If you have questions regarding the completion of this return, please send an e-mail to taxadministration@spike.dor.state.co.us. Please keep a copy for your records.

Line 1: Enter the heavy truck sales amount from Line 7 "Itemized Deductions and Exemptions" section of the DR 0100.

Line 2: The sales tax rate will be preprinted on the return.

Line 3: Enter the tax by multiplying tax rate times amount on Line 1.

Line 4: Enter the Service Fee by multiplying the amount on Line 3 times 2.33%. The Service Fee is only allowed when the return is filed and paid by the due date.

Line 5: Enter the sales amount due by subtracting Line 4 from Line 3.

Line 6: Penalty of 10% of the tax due should be added when the return is not filed and paid by the due date. If applicable, multiply Line 3 by 10% and enter the amount due.

Line 7: Interest and penalty interest is due when the return is not filed and paid by the due date. If applicable multiply Line 3 by the current statutory rate preprinted on the return.

Line 8: Total Lines 5, 6, and 7 and enter amount due.

**MAKE CHECK PAYABLE TO COLORADO DEPARTMENT OF REVENUE
INCLUDE THE ACCOUNT NUMBER ON YOUR CHECK TO ENSURE PROPER CREDIT**



**MAKE A COPY FOR YOUR RECORDS
MAIL COMPLETED FORM WITH PAYMENT TO THE COLORADO DEPARTMENT OF REVENUE**

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Account Number	Period	Due Date	Dealer Number		
Name				0030-100	
1. Truck sale or lease amount					.00
2. Tax Rate					
3. Tax					.00
4. Service Fee Rate X 2.33%					.00
5. Sales Tax Due (line 3 minus line 4)(100)					.00
6. Penalty (200)					.00
7. Interest (300)					.00
8. TOTAL DUE (355)				\$.00